Engaging the Community: The UO Economic Forum

It is an unfortunate fact that few economics departments have significant or lasting interactions with their local communities. The Oregon Economic Forum is an effort by the Department of Economics and the College of Arts and Sciences to reach out to the community and provide unbiased economic analysis, information, and education. The economics department has many world-class researchers, but until now there was no formal mechanism to link their work to the needs of the broader community. The forum is that mechanism. The inaugural forum in 2004 was a success, where a variety of issues were centered around what makes Oregon work. Participants took in the remarks of Mary Ann Bartels, senior executive from Merrill Lynch in New York, who discussed the outlook of equity markets in the wake of a string of tumultuous years on Wall Street. Among other topics, UO economists provided answers to questions about the 2005 Oregon economic outlook, the impact of foreign trade on our economy, whether Oregon’s minimum-wage law is restricting the growth of jobs, and if business incentives really work. Joe Stone, economist and dean of the university’s College of Arts and Sciences, presented his research on the correlation between the U.S. economy and presidential elections as well.

The second annual Oregon Economic Forum was held in Portland in October. Beyond providing a review and outlook for the Oregon economy, the forum leadership again invited members of our economics faculty, area experts, and senior-level executives for focused discussions of topics important to Oregon: “Health Care Investment: Dollars In, Pennies Out?” and “India and China: What Will Keep the U.S. Competitive?”

Before entering the forum’s second year, Tim Duy, the forum director, introduced a resource for measuring Oregon’s economy—one of a growing number of offerings available from the forum. Each month, the forum releases The University of Oregon Index of Economic Indicators, which now enjoys wide circulation and monthly citations in several media outlets. In keeping with the early visions for the forum—to afford business, finance, government, and university leaders the opportunity to explore pressing economic issues together—the future of the forum looks bright. You’ll have to consult the index directly for the latest on Oregon’s future, which is available online at http://econforum.uoregon.edu.

As the forum’s director and adjunct assistant professor of economics, Tim Duy has been at the forefront of the launching of this exciting new enterprise. Some will recognize Tim as an Oregon alum; he earned his Ph.D. from the University of Oregon in 1998. While Tim initially vacated the West Coast for a position at the U.S. Department of Treasury in Washington, D.C., he is now thriving back in his home environment. In the July 2005

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Greetings from the Department Head

As you read through these newsletter pages you will find that the UO Department of Economics has undergone many changes in recent years, while still retaining much the same character you knew and loved during your own days in Eugene. We have new programs, new courses, and use new technology, yet they all continue to be directed toward providing the very best economics education possible to our students and the community at large. We have ever-increasing numbers of undergraduate and graduate students, yet they continue to represent one of the most vibrant, hard-working, and intellectually curious groups on campus. We have accumulated new faces among our faculty and staff members and have greatly expanded our array of research programs, yet our ranks continue to be filled by those dedicated to making our department a success in every way possible.

Alumni and other friends of the department have played major roles in our many success stories. We hope you enjoy reading these stories in our newsletter. By the way, next time you find yourself in Eugene, please stop by the economics department for a visit. Our home continues to be on the fourth and fifth floors of “majestic” PLC!

Graduate Program Notes

Fall 2005 has started off with more than fifty graduate students in the UO economics department, with thirty-five of these in the Ph.D. program.

Our master’s program continues to be strong. We graduated seven master’s students last year and currently have an even larger enrollment of new students than last year, with twelve new students. A significant number of our master’s graduates use their training to enter doctoral programs, while others find jobs in the private sector or, in the case of many international students, work for their home country’s government.

We graduated no fewer than seven Ph.D. students last year and placed all of them in academic positions. Gretchen Mester continues on at Anne Arundel Community College in Annapolis, Maryland. Avik Chakraborty is now livening up the halls at the University of Tennessee in Knoxville. Bill Hall begins his career at Hollins University in Roanoke, Virginia, while Brad Curs is in the education department of the University of Missouri–Columbia. Steve Kosovich is at Stephen F. Austin State University in Nacogdoches, Texas. Mike Visser has a faculty position at Sonoma State University in Rohnert Park, California, while Dameon Wilbur landed his wings at the University of Puget Sound in Tacoma, Washington. Last, but not least, Bill Galose has moved on to a position at the University of West Florida in Pensacola, and Ed Birdshaw, who graduated a year ago, has secured a tenure track position at California State University in Fresno after having visited the University of Alaska last year.

This year’s Best Field Paper Award competition resulted in a tie between two papers by very promising Ph.D. students. Helen Naughton received an award for her paper, titled “International Cooperation in Environmental Policy: A Theoretical Model Involving Competition for Foreign Direct Investment and an Empirical Estimation Using Spatial Econometrics,” which she wrote under the guidance of Associate Professor Ron Davies and Assistant Professor Glen Waddell. Paul Shea wrote the award-winning paper titled “E-Stable Stationary Sunspot..."
Equilibria in a Real Business Cycle Type Model” under the guidance of Professor George Evans and Assistant Professor Shankha Chakraborty. We were able to attract Paul to our Ph.D. program thanks to a Kleinsorge Award, made possible by a donation by the late Paul Kleinsorge, emeritus faculty member of our department. This donation also made it possible to give Summer Research Awards to four very promising Ph.D. students, Ryan Bosworth, Daniel Burghart, Roshan Khattry, and Christina Steiger.

We also place emphasis on cultivating our students’ teaching abilities, and Kevin Henrickson earned the outstanding Graduate Teaching Fellow Teaching Award.

We have a very large class of new doctoral students, with fifteen first-year students. If this trend continues, we’ll soon need to find a bigger classroom for our Ph.D. courses!

Alumni Profile: Greg Bae

We have the inefficiencies of the U.S. Department of Immigration and Naturalization Services to thank for counting Greg as one of our alumni. You see, Greg came to the university in 1999 a bit disappointed. Born in Seoul, South Korea, Greg’s application to West Point was ultimately turned down when his INS Naturalized Citizen Certificate took too long to arrive.

Thankfully, Greg rebounded quickly and embraced the UO experience. As Greg relates, “It became very evident within the first month of school that the resources at the school are top tier and the course materials were substantially the same as an Ivy League school, especially in math and economics.” An introductory course in economics with Professor Larry Singell got him excited about economics, in which he ultimately majored, along with minoring in math and political science.

Greg was a very strong student in our department and paired his academic experiences with an internship at Boeing in the summer between his junior and senior year.

After graduation in winter 2004, Greg spent time briefly at First Investors Corporation as a financial adviser, but ultimately felt that a more analytical job would suit him. So, Greg recently obtained a merchandise planning analyst position at the corporate office for Hollywood Video and Game Crazy in Wilsonville, Oregon. Game Crazy is a boutique game retailer. Some of Greg’s main responsibilities include creating a financial budget in the form of weekly and quarterly revenue forecasts as well as tracking the competition and the software industry as a whole. Gratifying to us is that Greg says, “It is interesting to take the concepts learned in economics classes and apply that to my job here.”

We extend our best wishes for Greg’s continued success!

Engaging the Community
The UO Economic Forum
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release of the UO index, Tim wrote that the “University of Oregon Index of Economic Indicators™ rose to 106.4 (1996=100) in July, a 0.2 percent gain from June’s revised reading. . . . Overall, the behavior of the UO index remains consistent with continued near-term economic growth prospects, although the index continues to suggest that growth is slowing compared to last year’s pace.”

Pointing to the continuous evolution of the economy and the millions of jobs being created and destroyed each year, Duy argues that “only by first acknowledging this shifting environment, rather than constructing roadblocks in the hopeless effort to forestall change, can we begin to adapt our skills and institutions to benefit from the challenges that will always lie before us.” After a strong first year, and as the forum and associated faculty continue to keep watch on both Oregon and U.S. economies, it would seem that there is a permanent installation on campus and in the community.

Tim continues to teach a wide variety of courses in the department, including International Trade, International Finance, Contemporary Economic Issues, and Introduction to Economic Analysis: Macroeconomics. He is also the new director of undergraduate studies, a position most recently held by Professor Bruce Blonigen.
In 1997, a gift from University of Oregon Professor Emeritus Raymond F. Mikesell created a new endowed chair—the Raymond F. Mikesell Professor of Environmental and Resource Economics. The first permanent appointment to this chair is Trudy Ann Cameron.

Trudy received a bachelor’s degree in economics from the University of British Columbia, with honours, in 1977 and a Ph.D. in economics from Princeton University in 1982. She returned to teach at UBC for two years before relocating to California, where she visited for a year at the Claremont Colleges before moving to the University of California at Los Angeles in 1984. She was tenured at UCLA in 1990 and promoted to full professor in 1996. When the University of Oregon advertised the Mikesell chair in early 2001, Trudy and her husband, Greg Williams, then a professor of chemistry at the California State University at Fullerton, realized an opportunity finally to relocate back to the Pacific Northwest. They moved their family to Eugene in January of 2002.

Trudy’s principal field, not surprisingly, is environmental economics. Since coming to the University of Oregon, she has taught this subject at all levels, including Economics 233, a course designed to introduce environmental studies and environmental science students to the basic ideas of economics. She also teaches the third course in the first-year doctoral econometrics sequence, Economics 425/525.

Trudy’s research agenda concentrates on developing new methods for analyzing the data from surveys that are designed to help policymakers understand the nature of demand for different types of environmental goods and services. These tasks take full advantage of her other main area of expertise, applied econometrics, where she specializes in the types of nonlinear optimization methods that are commonly used in empirical research in environmental economics. The troublesome feature of environmental goods is that many of them are not traded in conventional economic markets, so economists cannot take advantage of market-clearing prices as indicators of their value to society. Yet many policy choices involve asking the public to incur costs for environmental protection or enhancement. To determine in advance whether society places a collective value on the benefits of these policies that justifies their likely costs, economists need to devise ways to quantify the types of trade-offs that people are willing to make. Oftentimes, these endeavors must rely on survey data, and the design and analysis of surveys to produce reliable demand information has been Trudy’s specialization since the mid-1980s.

Most recently, Trudy has been working with former UCLA colleague J. R. DeShazo and University of Oregon doctoral student Ryan Bosworth on a large study funded by the U.S. Environmental Protection Agency (EPA) and Health Canada. This study is designed to draw policymakers away from using a single standard benefits estimate for environmental programs and policies that reduce risks to human life and health. While a single value to be used for all types of risks and all types of affected populations would be convenient, their research quantifies extensive variation in people’s willingness to pay for risk reductions according to the nature of the health threat involved (the “illness profile”), the characteristics of the affected population, and the source of the risk.

In other work, with University of Oregon undergraduates Graham Crawford ’03, now at EcoNorthwest Consulting in Eugene, and Ian McConnaha ’05, now pursuing a Ph.D. in economics at the University of California, San Diego, Trudy has coauthored two papers on environmental migration. This vein of research considers how official recognition and remediation of significant environmental problems, such as Superfund sites, can have systematic effects over time on the composition of the population in the neighborhoods that surround them.

Demand for climate change mitigation was the topic of a survey funded by the National Science Foundation that Trudy
conducted just prior to the health valuation study. To explain variations across the population in support for climate change prevention programs, it is important to understand a number of underlying dimensions of preferences. With University of Oregon doctoral student Dan Burghart, she is completing the empirical work for a joint paper on social discount rates for public research and development programs where individuals have differing perceptions of the likely success of the program and the likelihood that the private sector will provide the same knowledge and technology. Other work from this extended project appeared in 2005 in the Journal of Public Economics and the Journal of Risk and Uncertainty.

In addition to her research and teaching activities, Trudy has been active since 1996 with the U.S. EPA’s Science Advisory Board (SAB). For six years she was a member of its Environmental Board (SAB). For six years she was a member of its Environmental and Resource Management and the American Journal of Agricultural Economics as well as service on the board of directors of the Association of Environmental and Resource Economists and a term as the association’s vice president. She has also served previously on a number of review panels and site-visit teams for funding agencies such as the National Science Foundation and the U.S. EPA. In 2006 she will help select papers for presentation at the Third World Congress of Environmental and Resource Economists, to be held July 3–7, 2006, in Kyoto, Japan (at the same venue where the meetings for the Kyoto Protocol were held).

For Trudy, one of the big advantages in coming to the University of Oregon is that environmental issues are exceptionally salient in Oregon. Promising graduate students with a keen interest in environmental issues do not always choose to pursue their doctoral studies at huge universities in big cities. Another advantage is that Trudy and her family also now enjoy walking to work and school, instead of spending two hours a day in heavy traffic, creeping along multilane freeways. The fly-fishing is a lot better in Oregon, too.

The undergraduate program at the University of Oregon continues to be at historically high levels with 425 majors and 174 minors enrolled at the beginning of fall term. We saw 175 economics majors graduate last academic year. The increased enrollment has led to an increase in our faculty by a couple positions in the last few years, as the number of majors per faculty member continues to be one of the highest at the university. Some would call this efficiency! In all seriousness, we feel we continue to provide an exceptional undergraduate experience due to our faculty’s dedication to high-quality teaching.

One important partner for the faculty is our peer advisers. During the school year, there was an active group of over thirty peer advisors who help advise many current and prospective economics majors, as well as coordinate a number of public events focusing on career, internships, and graduate study possibilities for economics majors. In both the fall and spring terms we had an “Economics Career Day,” where the focus was a panel of alumni who discussed how the economics degree prepared them for their career and answered questions from the audience of current majors. Big thanks go to alumni Jason Remmer ’96, Peyton Horn ’01, Thomas Breaden ’04, Kate Salyers ’04, Saori Yokoyama ’04, and Justin Holt ’05, who came to campus to share their experiences with current majors.

If any alumni out there would be interested in participating in future panels, please contact our new director of undergraduate studies, Adjunct Assistant Professor Tim Duy: (541) 346-4660, duy@uoregon.edu. Over the years, the peer advisers have put together a very useful web page on career, internship, and graduate school information for economics majors, which you can visit at http://darkwing.uoregon.edu/~econpeer/peer.html.

The job market was very solid for our undergraduate students and included placements of our undergraduate majors with companies such as Fujitsu Corporation, Bank of America, Comcast, American Express, and a variety of other financial
and corporate leaders. We also had students going directly into government and nonprofit positions, including the Peace Corps, Americorps, and the United Nations. As usual, a number of recent graduates went on to top graduate schools in economics, law, public policy, and business, including programs at Boston University, Willamette University, the University of California at Davis, and the University of California, San Diego.

Our students have also been active in pursuing internship experiences. Over twenty students received academic credit for internships this past year at such places as Bank of Thailand, Champion Friction, Chinook Capital Management, Eugene Water & Electric Board, Merrill Lynch, Smith Barney, and West Coast Heavy Equipment. A number of our graduating seniors turned internship experiences into full-time positions with the same company.

Sixteen students received honors in economics, which required a high GPA in their upper-division economics courses and an honors thesis written in consultation with a faculty member. This may be a record number of honors theses, though many of them came through the honors research class developed by Professor Blonigen and Associate Professor Harbaugh. This team-taught course connects honors students with local nonprofits and government agencies to apply economic analysis to real-world issues facing these community organizations. This past year saw students address these issues for the following local organizations: living wage ordinance for the City of Eugene; Ballot Measure 37 land-use changes for the Lane Council of Governments; the Oregon Health Plan for the Oregon Health Policy and Research Office; design of the Oregon Business Confidence Survey for the Oregon Economic Forum; the effectiveness of mediation for the Eugene Police Department and Community Mediation Services; and lottery fund issues for the Oregon State Lottery Commission.

Since then, Tanya has simply excelled in the program. Currently maintaining a 4.16 GPA, she has not shied away from challenging courses. In addition to taking a number of advanced math courses, Tanya also completed the econometrics sequence with our doctoral students and the advanced microeconomics and macroeconomics with our master’s students.

Tanya has also sought out other important experiences offered by our program. She has been a research assistant for Professor Trudy Cameron since this past summer. Before that, she participated in the honors course led by Professor Bruce Blonigen and Associate Professor Bill Harbaugh. Her project with another student, Mark Allen, examined the efficiency of living wage laws to reduce poverty. Using survey data of Oregonians, they documented that much of a living wage increase does not help targeted families’ disposable income due to increased taxes and lost welfare benefits. Tanya’s presentation of their results in August 2005 to Eugene city managers was warmly received and stimulated much discussion.

Tanya will graduate at the end of fall 2005. In the short run, she plans to work for Professor Emeritus Ed Whitelaw’s firm, EcoNorthwest, but she has long-run plans of either pursuing a Ph.D. in economics or a law degree.

Our economics majors were also recipients of universitywide honors. Aryn Clark and Persis Pohowalla won the Dean’s Service Award and Randy Derrick won the Frohnmayer Award, given to an exceptional fifth-year senior. Four economics majors were inducted into Phi Beta Kappa, while eleven received Latin honors.

Faculty Notes

The department is thriving on all fronts. Our research output, some of which is listed separately here, boasts a great many collaborations, both between ourselves and with members of other departments and universities. Indeed, in the last twelve months, among our faculty members one may count thirty-seven outside collaborations, sixteen others with ex-UO students, seven with current UO students (both graduate and undergraduate), nine collaborative subgroups within the department, and another six which cut across UO departments.

In teaching, we also have collaborations. Last year, Bruce Blonigen and Bill Harbaugh team-taught the Economic Analysis of Community Issues sequence, which examined such topics as the effectiveness of a living wage ordinance for Eugene, an auction scheme to sell off video-poker machines to gain more revenue for the state, and the role of mediation to reduce neighborhood disputes that lead to police calls. One can see the full papers and the Powerpoint presentations that the students gave to community leaders at http://economics.uoregon.edu/honors. And Tim Duy pairs his Contemporary Economic Issues course with the political science course United States Politics for an interdisciplinary freshman interest group titled Money and Power, whose aim is to ease freshman into college life.

In what follows, we briefly highlight for you each department member’s main activities and interests. In this, you will find many acronyms. See how many you can untangle: AEA and NBER should be the easiest!

(Acronym key on page 9)
Bruce Blonigen: Man of Steel. Bruce is investigating, with Wes Wilson, the causes of the decline of the U.S. steel industry over the past decades and the effects of trade protection on this long-running trend. He teaches international trade and theory of industrial organization, and has presented his work at the NBER, the University of California – Santa Barbara, the University of Kentucky, and a conference on antidumping at the University of Nottingham, UK.

Trudy Cameron: Acronym Woman. Trudy currently works on a range of topics including the valuation of environmental health benefits, the willingness to pay for climate change, Superfund taint, and environmental migration. She teaches microeconomics principles and the environment, resource and environmental economics, and econometrics. Her many presentations are too many to list, but include the annual meetings of the ASSA-AERE, STWGRA, U.S. EPA, CalEPA, NBER Summer Institute, AAEA, OEHHA, and (guess this one) WRDRRCANETPI.

Shankha Chakraborty: Social Norms and Development. Shankha researches the effect of distortionary policies and social norms on occupations and technology choice in developing countries, and the epidemiological transition. He teaches intermediate macroeconomics, development economics, and advanced topics in macroeconomics. He received a Summer Research Award from our department this year, and has made presentations at ITAM, the University of Colorado, the University of Southern California, Simon Frasier University, and Stanford University.

Ron Davies: Our International Ambassador. Ron will be going to Göttingen, Germany, on a Fulbright Award this spring. He teaches international trade, multinational corporations, and core microeconomics theory, and his current research concerns issues surrounding foreign direct investment, in particular the importance of aging population demographics. He has presented in Corvallis and at the IIPF conference in Jeju, Korea, the ETSG meeting in Dublin, Ireland, and a CESifo summer conference in Venice, Italy.

Tim Duy: Mr. Community Outreach. Tim organizes the Oregon Economic Forum, the primary element of which is an annual conference in Portland. He teaches contemporary economic issues and principles of macroeconomics.

Chris Ellis: Corruption Research by an Expert (oops, you know what we mean). Chris’s research concerns the economics of corruption, the links between economic growth and democracy, and the relationship between resource use and property rights. He teaches public finance and microeconomics, and has recently made presentations at the IIPF conference in Jeju, Korea, the PET conference in Marseille, France, and the CEPET conference in Udine, Italy.

George Evans: Touring the Federal Reserve System. George has been a visiting scholar at the Federal Reserve Banks of both Cleveland and St. Louis in the past year. He teaches core macroeconomics, time series analysis and advanced topics in macroeconomics, and is currently working on the implications of learning, expectations, and model uncertainty for monetary and fiscal policy, business cycle theory, and financial markets. His many presentations include one in front of the board of governors of the Federal Reserve, Washington, D.C., seminars at the University of Cambridge, UK, and Ohio State University, and papers delivered at the ECB conference in Würzburg, Germany, the AEA annual meeting, Philadelphia, and at the Banque de France, Paris.

Jo Anna Gray: Heading the University’s Accreditation Review. Jo Anna was on sabbatical last year. She teaches monetary theory and advanced macroeconomics, and, as faculty cochair of the steering committee responsible for helping the university navigate through the accreditation process, she has been working on the upcoming decennial review. She describes her recent research as “a rather prolonged digression into the economics of nonmarital births” and a study of the impact of state-level tax and expenditure policies on state personal income.

Bill Harbaugh: Now a Brain Scientist. Bill, no longer disturbing children, is now messing with people’s minds. Bill uses economic experiments to study the competitive behavior of school children. He also uses the fMRI machine at the university’s Lewis Center for Neuroimaging to see what happens inside people’s brains when they give money to charity. Fittingly, he teaches experimental and behavioral economics. This year he finished a two-year stint as a review panelist for the NSF, and presented his research at the ESA meetings in Montreal.

Steve Haynes: Bringing Technology to the Masses. Steve is intrigued by the forward premium paradox: Why does the forward premium frequently forecast changes in the spot exchange rate, but with the wrong sign? A second project of his involves the differential dynamics in establishing covered interest rate parity under fixed, floating, and managed floating exchange rates. He teaches online classes in principles of micro- and macroeconomics. Steve was awarded a one-year grant from the UO’s Educational Technology group to develop methods to incorporate current-event analysis into instruction in economics.

Van Kolpin: Grand Poobah of Our Department. Van is our department chair, and teaches core microeconomics theory. His research currently concerns cost and resource allocation of shared facilities, with specific projects directed at the abstract theory of this problem as well as concrete applications in agriculture and in the higher-education market.

Peter Lambert: Parlaying Propositions on Poverty into Professional Pieces. Peter is
currently deep into pro-poor growth measurement and the equal sacrifice principle of taxation. He teaches intermediate microeconomics, public economics, and econometrics. He has presented at the ECINEQ conference in Majorca, Spain, and the SSPEYSPPF (for the uninitiated, this is the Summer School in Public Economics for Young Spanish Professors of Public Finance) at the Andrew Young School of Policy Studies, Georgia State University.

Nick Magud: Who Better Than an Argentinian to Study International Finance? Nick teaches international finance, core macroeconomics theory, and principles of macroeconomics. His current research involves exchange rate regime choice, how countercyclical fiscal policies respond to asymmetric business cycles, capital account liberalization and its effects on growth, the effects of capital controls, and the sustainability of the current account. Last year, he held a UO Junior Professorship Development Grant and Department of Economics Summer Research Grant, with support also from the Walsh Fellowship Fund and Feldman Fellowship Fund. He has presented at an NBER conference in Santa Barbara and at their Summer Institute in Boston. Later this year, he will give papers at the LACEA conference in Paris and the AEA meetings in Boston.

Robin McKnight: Skyrocketing Health Care Expenditure Not Her Fault—She Just Studies It. Robin studies the impact of the introduction of Medicare on the health status and on the risk of out-of-pocket medical expenses for elderly beneficiaries. She teaches principles of microeconomics, health economics, and public economics, and has presented at an NBER Summer Institute and at Willamette University.

Larry Singell: High-Level Research on Higher Education. Larry scrutinizes the efficacy of federal, state, and institutional aid at promoting institutional choice and access in higher education, and asks whether the shift toward merit-based aid by states and institutions works with or against federal need-based aid programs such as the Pell Grant. He teaches principles of economics, labor economics, and econometrics. He has presented at the SOLE meetings in San Francisco, the NBER Higher Education meeting in Boston, the ESS meeting in Eugene, the SEA meetings in New Orleans, the ASHE meetings in Kansas City, and the Oregon Economic Forum in Portland.

Joe Stone: Imperial Emperor of the College. Joe continues to be on administrative leave from the department, as dean of the College of Arts and Sciences, and hence does not currently teach. In his current research, he is addressing the question of why birth rates for married and unmarried women have both risen, even though the total birth rate has remained relatively constant.

Mark Thoma: Fed Watcher. Mark is researching, as he puts it, “the welfare costs of the Fed ‘staying the course’ too long.” He also recently worked with Wes Wilson on Army projects to forecast short- and long-run grain flows down the Mississippi River. He teaches core macroeconomics, econometrics, money and banking, and international finance.

Anne van den Nouweland: Fun and Games. Anne’s very specialized research concerns strategic network formation, the link between strategic games and coalitional games, and applications of techniques from coalitional game theory to local public good economies. She teaches microeconomics and game theory. She has presented at the PET and SAET conferences, and at the University of Alabama, Tuscaloosa. She has also made research visits to the Universidade de Santiago de Compostela, the University of Melbourne, Vanderbilt University, and the Naval Postgraduate School in San Diego.

Glen Waddell: High-Level Research on Higher Education, Part Two. Glen is currently involved in projects relating to aid in higher education, peer effects, and competition in markets for higher education. He is also working in the area of contract theory and management incentives. He teaches principles of microeconomics, labor, contract theory, and industrial organization theory, and gave presentations at the SLE’s Joint World meeting and at an NBER Higher Education meeting.

Wes Wilson: He’s in the Army Now. Wes continues his work with the Army Corps of Engineers to develop economic models to embed in planning models used to evaluate welfare infrastructure improvements. He has a number of research grants, including one from the NSF to evaluate international competition and policy in the steel industry, and others from the Army Corps of Engineers for his own research and to fund students to conduct research in the waterway industry. He made presentations at the annual TRB meetings in Washington, D.C., the IOS meetings in Atlanta, and the ORACE office in Huntington, West Virginia. Wes teaches applied econometrics and industrial organization.
Selected Recent Faculty Publications

Here are some highlights from our extensive list of recent publications. For other papers, and some recent work which may still be in progress, you are referred to the website containing all UO working papers: http://econpapers.repec.org/paper/oreuoecwp.


Duy, Tim. University of Oregon Index of Economic Indicators (monthly).


Alumni donations are crucial to our department in terms of supporting students and faculty in their teaching and research activities. This past year was another year of very generous support and the following is the list of contributors over the period from July 1, 2004 through October 1, 2005, as recorded by the UO Foundation. Any contributions after October 1, 2005 will be noted in next year’s newsletter and our apologies for any inadvertent omissions.

**$3000 and Above**

Deanna and Gary Feldman ’77
Lee Freiemuth ’76
Richard Fulmer ’67
Susan ’69 and Christopher Leopold ’69
Sie Long ’72
Marvin Waring Jr. ’71

**$1000 - $2999**

Ernest Ankrum ’75
Joyce and Jack Cox ’60
General Electric Foundation
Walter Gridlestone ’42
Constance ’61 and Albert Gutowsky ’61
Leanne ’64 and John Kennedy ’63
Oregon Community Credit Union
Richard Price ’75
John Ranlett ’56
Specialty Packers, Inc.
Jack and Joyce Cox

**$500 - $999**

Majid Almoneef ’75
Tina Buikat ’82
Fredericka Bunting ’69
Craig Gustafson
John Harms ’43
Barbara ’64 and William Hutchison, Jr. ’63
Helyn Corcos ’87 and Christian Kambour
Mary-Louise and C. William Reinking ’64
Revaede and Aram Thanmanoo ’62
Patricia ’61 and Warren Tibbles ’60
Jung Wee ’95
Ann and David Worthington ’73

**$250 - 499**

Martha and John Anderson ’71
Helen Tack and Steven Barsby ’62
Gail Smith Ben-Zion and Barouch Ben-Zion ’68
June and Thomas Berry ’77
Adelina and Dharma Bhakti ’85
Marlyn and Mark Bonebrake ’75
Ta-Chi Chen ’76
Cheryl Chiene ’67
Clifford Freeman ’66
Henry Goldstein
Laura Polent and John Hiatt ’92
Janet Ferguson Hill and Philip Hill Jr. ’57
Larry Jordan ’67

Heli Lanz ’74
Kate ’69 and David Ludwig ’75
Mary Work Menacho ’79 and Victor Menacho ’72
Carol and John Mitchell ’68
Jimmy Moyer ’57
Carol and Michael Pinto ’61
Shell Oil Company Foundation
Frank Slawson ’84
Myriam and Douglas Southgate Jr. ’74
Symantec Corporation
Barbara and Howard Teasley ’68
Miao Wang ’01
Choonjia and Yung-Yong Yang ’73

**$100 - $249**

Aon Corporation
Barb and Curtis Arthur ’85
Uanell Blake ’70
Ann ’88 and Allan Bruckner ’58
Constance and Phillip Church ’70
Susan and Raymond Cohn ’77
Coleen Brady Connolly ’72 and James Connolly
Andrew Cook ’90
Colliers Mc Caulay Nicolls Int.
Leonardus Urte bever ’70
Elizabeth Smith Evans ’84 and A. Matthew Evans ’82
Valerie and Charles Feinstein ’91
Melody and Kim Ferguson ’73
Maureen and William Ferguson ’58
William Gardener Jr. ’53
Ellen Price Gersh and Sheldon Gersh ’67
Douglas Giles ’87
Richard Halley ’38
Joan ’86 and Charles Haworth ’67
Linda Ral Richard Hickmann
Chi Ho ’04
Donna and Loren Houchen ’77
Jere Kersnar ’79
Su and Hyong Kim ’64
Donna Buck Lehr ’68 and Ronald Lehr ’76
Paul Lenz ’76
Charles Lowry ’68
Dana and Michael Mahoney ’64
Michael Mathios ’97
Meadowlark Homes, LLC
Velvet Jones Milkman and Martin Milkman ’86
Garth Morrisey ’87
Ann Thompson Nelson ’87 and Hunt Nelson ’86
Daniel O’Doherty ’87
Ryttaro Orto ’84
Yaeji Orto
Veronica Bachmann and Daniel Pantesi ’80
*Preiz Associates, Inc.*
The Prudential Foundation
Uaine ’54 and Jack Hyde ’53
Anne and Willis Rader ’62
Margaret and Steven Ramathel ’85
Julia Rasor
Michael Ratoza ’87
Bonnie and Brian Reeder ’79
Gail Reifenstuhl
Kevin Riley ’92
Mary and Eugene Sayler ’67
Elaine and William Schaadler
Anne and John Schottmiller Sr.
John Schunhoff ’74
Michael Seeborg ’69
Kenneth Seiden ’86

Marsha and Kevin Shaw ’74
Kimberly and Brad Smith ’87
Michael Stubbblebine ’71
Kristina ’93 and Michael Thayer ’85
Phyllis ’67 and Curtis Thompson ’67
Kirk Ward ’70
Harold Watts ’54
Dawn Whalin ’91
Andrew Wood ’84
Craig Wyly ’91
Yungia and Suk Yoon ’72

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Linda Ackerman
Bahram Adrangi ’82
Linda ’84 and John Anderson ’71
Florence Armstrong ’43
Barran Liebman Co.
Stephanie Basalgya
Catherine ’86 and Chris Beckett
Charles Best ’28
Rick Brammer ’86
Brian McCarty & Company
Thomas Brookes ’85
Patricia ’72 and Michael Burke ’73
Sheila Burke
Busness Wire
Judy ’88 and Windsor Calkins ’67
Calkins & Calkins
Yuan Chang
Angelina Chong ’88 and Todd Worthley ’88
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Kathryn Clevenger
Coordinated Resources Group
Edith Cote
Douglas Crumme ’74
Krish ’84 and Douglas Dalenberg ’96
Diane Danowski-Smith ’88 and Andrew Smith
Wibur De Young ’43
Judith Buszko Dean ’72 and Edward Dean ’71
Rosa ’74 and Luis Derbez ’74
Molly and Eric Dodge ’94
David Donald ’86
Marlyn and John English ’73
Ann foster Farrar ’63 and Jim Farrar
Marianne Barisonek and Frank Ferguson
Kay Uckerson ’88 and Paul fossat
Jane Moore Geer and Marshall Geer III ’67
Globalwise
Barbara Bouchard Green and
Douglas Green ’86
Karla Haats ’82
Emily and Edwin Harnden
William Harris ’67
Janet and Ronald Hartwig
Audrey and Christopher Hatfield ’83
Scott Higgins ’79
Mary Nelson Hilton ’36 and Howard Hilton
Morre’ and David Hoffman
Kathy Long Holland ’81 and John Holland
Romona and Michael Holmes
Greta Nilsson Hutchison ’79 and
Michael Hutchison ’83
Marlyn Hillman Janz and Lyle
Janz Jr. ’52
Inst Metro Study
Anwarullah Jato ’63
Katherine Jones

Sarojini and Haridas Karia
Anita Kay
Keller Williams Realty
Diane and John Kicza
Ladd Carriage House
Rachel Lee and Jason Treu ’82
Christopher Lezek ’00
Terry Loeske
SJSU Foundation
Mary Simpson Martin and
Christopher Martin ’82
Lisa Mayer
Nam Mmnaugh McDaniel ’55 and
Richard McDaniel ’56
Ann and Michael McPherson ’74
Cesar Medrano ’95
Donald Mickelwait ’55
Miyoko and Sach Mikami
Christine and Thomas Miller ’92
Ruth and Alan Mitchell ’71
Mount Hood Community College
Ann and Dennis Munro
Elaine and Robert Naper ’56
John Naumens ’03
Sherry ’69 and Michael Nelson ’67
Agnes and Michael Paul
Colleen Paychyn ’89
Perris Realty
William Peters ’70
Virginia and Jerry Peyton ’81
Zahra and Hassan Pirasteh ’85
Regence Blue Cross Blue Shield
Lisa ’94 and Jason Remmer ’96
Elizabeth and Mark Richanbach
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Steven Ross ’70
Charles Ryerson ’84
Salem Area Chamber of Commerce
Janet and John Saunders ’69
SBC Foundation
Craig Schorr ’79
Paul Schulz
Terrence Scroggin ’72
Rebecca Seebert
Karen Shawcross
Marcia Royal Shepardson ’59
Jetta ’71 and Brian Siegel
Darla and James Simasko ’86
Terry Simmons
Neil Simon ’02
Eunice ’75 and Ross Singleton ’77
Barbara Slunaker
Loretta ’56 and Miles Sonstegard ’58
Elizabeth Bruerton St. Louis ’71
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Kimberly A. and William R.
Swindells ’78
Aisha and Daniel Talley ’96
John Thomas
James Titus ’79
Jasmin and Mark Iung ’68
Ken VanDomeone
Gail Toft-Vizzini and Daniel Vizzini
Robert Volz ’81

Larry Wade
Celia and Richard Wagner ’74
Hazel Wells
James Wells Jr. ’39
Stephen Willhite
Dougal Williams ’97
Bary Wong ’86
Xerox Foundation
Paul Zacha ’71

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University of Oregon
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Baby Pictures: Facing the Future

Above all else, our department is looking to the future. But let’s take a moment to look back. How many of these ten faces (and one brain) can you match to ten leading personalities in our department? The people portrayed are, in alphabetical order, Brenda Crume, George Evans, Jo Anna Gray, Bill Harbaugh, Steve Haynes, Van Kolpin, Larry Singell, Joe Stone, Wes Wilson, and Georgette Winther. Some may be repeated. Refer to our website for more current pictures of the faculty: http://economics.uoregon.edu/people/index.htm. The correct sequence can be found in the small print on page at the lower righthand portion on this page.

A. Georgette Winther, B. George Evans, C. Van Kolpin, D. Jo Anna Gray, E. Bill Harbaugh, F. Wes Wilson, G. Brenda Crume, H. Steve Haynes, I. Joe Stone, J. Larry Singell, K. Bill Harbaugh. This last one should have been easy if you read Faculty Notes!